Regd. No M#1175

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BANGALORE, THURSDAY, MARCH 19, 1936.

PART IV.

Cegislative measures and Rules thereunder.

notifications.

Order No. P. 6063—Legis. 68-35-1, dated Bangalore, the 10 11th March 1936.

Ordered that the accompanying Emergency Regulation to prohibit the making of certain loans and credits which received the assent of His Highness the Maharaja on the 2nd day of March 1936, be published as Regulation No. II of 1936 in the Mysore Gazette for general information.

M. VENKATESA IYENGAR,
Secretary to Government,
General Department.

REGULATION No. II OF 1936.

An Emergency Regulation to Prohibit the making of certain loans and credits.

(Received the assent of His Highness the Maharaja on the 2nd day of March 1936.)

Whereas an emergency has arisen which makes it necessary to prohibit the making of certain loans and credits:

Now therefore, in exercise of the powers conferred by section 12 of the Mysore Legislative Council Regulation, 1923, it is hereby enacted as follows:—

Short title and extent

- 1. (1) This Regulation may be called the Italian Loans and Credits Prohibition Emergency Regulation, 1936.
 - (2) It extends to the whole of Mysore.

Prohibition of loans.

- 2. (1) No person shall—
- (a) make, contribute to, participate in or assist in the making or issuing of any loan (wherever the loan is made or issued or to be made or issued) to or for the benefit of—
 - (i) The Government of any Italian territory, or
 - (ii) any person (not being a body corporate) of whatever nationality resident in any such territory, or
 - (iii) any person wherever resident being a body corporate incorporated under the law of any such territory, or
- (b) offer for subscription, underwrite or otherwise assist in the issue of or subscribe for any share, wherever issued or to be issued, in any such body corporate.
 - (2) Any person who either—
- (a) by giving a guarantee or by becoming a party to a bill of exchange assumes any liability for payment of money and therefore enables another person to raise money, or
- (b) buys a bill of exchange (not being a bill payable on demand) from another person, or

(c) in connection with the sale of goods gives credit in any form to or for the benefit of another person, shall be deemed for the purposes of sub-section (1) to make

a loan to or for the benefit of that other person.

(3) Nothing in this section shall be taken to prohibit the performance of any contract made before the commencement of this Regulation with any Government or person other than such a Government or person as is mentioned in clause (a) of sub-section (1), but save as aforesaid the provisions of this section shall have effect notwithstanding anything in any contract.

(4) Nothing in this section shall apply to any loan or for the benefit of an institution which is declared by the Government to be for the purposes of this section an institution having a humanitarian or religious object.

3. Whoever contravenes the provisions of section 2 Penalty for shall be punishable with imprisonment for a term which of section 2.

may extend to two years or with fine or with both.

4. Where any contravention of section 2 by a body corporate is proved to have been committed with the other officer consent or approval of or to have been facilitated by any neglect on the part of any Director, Manager, Secretary or other officer of such body corporate he, as well as, such body corporate shall be deemed to be guilty of the contravention and shall be punishable with punishment provided for the offence.

MIRZA M. ISMAIL,

Dewan.

No. 1286-Muz. 214-35-4, dated Bangalore, the 12-13th March 1936.

The Government of His Highness the Maharaja of Mysore are pleased to amend the Rules issued under Section 41 of the Mysore Religious and Charitable Institutions Regulation, VII of 1927 as amended by Notifications Nos. 1467—Muz. 226-26-5, dated 22nd February 1928 and 361—Muz. 346-28-7, dated 17th August 1929 as follows:—

(1) Under Rule 3 of the said Rules, the following shall be inserted as clause (9).